

ARCHEE GROUP CONTRACTS LIMITED

(Formerly known as Archee Group Contracts Private Limited)

CIN: U70200HR2011PLC042960

Balance Sheet as at 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Note	As at	
		31 March 2024	31 March 2023
Equity and liabilities			
Shareholders' funds			
Share capital	3	300.00	300.00
Reserves and surplus	4	1,846.83	1,504.81
		2,146.83	1,804.81
Share Application Money Pending Allotment		-	-
Non-current liabilities			
Long-term borrowings	5	216.53	191.95
Deferred tax liability		-	-
Other long-term liabilities	6	13.96	13.96
Long-term provisions	7	52.09	-
		282.58	205.91
Current liabilities			
Short-term borrowings	5	2,880.12	2,736.33
Trade payables	8		
(A) Total outstanding dues of micro enterprises and small enterprises; and		168.37	101.14
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,942.01	1,848.03
Other current liabilities	9	313.21	203.74
Short-term provisions	7	11.48	-
		6,315.19	4,889.24
Total		8,744.60	6,899.96
Assets			
Non-current assets			
Property, plant and equipment and Intangible Assets			
Property, plant and equipment	10	616.74	468.93
Intangible assets		-	-
Deferred tax assets	11	89.27	20.13
Long-term loans and advances	12	13.30	10.22
		719.31	499.28
Current Assets			
Inventories	13	4,998.25	2,625.00
Current investments		-	-
Trade receivables	14	1,690.61	2,832.18
Cash and bank balances	15	82.84	43.57
Short-term loans & advances	16	995.23	704.07
Other current assets	17	258.37	195.87
		8,025.29	6,400.68
Total		8,744.60	6,899.96

The accompanying notes are an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date.

For **Kapish Jain & Associates,**
Chartered Accountants,
Firm's Registration No. 022743N

Amit Kumar Madeshia
Partner
Membership No. 521888

Place: New Delhi
Date: 26/09/2024



For and on behalf of the Board of Directors of
Archee Group Contracts Limited

For Archee Group Contracts Ltd.

Abhishek Dhaka
Director
DIN:03331946

Lalita
Company Secretary
M.No. 42559

For Archee Group Contracts Ltd.

Monika Dhaka
Director
DIN:03420143

Babit Khurana
Chief Financial Officer
PAN: BHZPK6090B

Director

ARCHEE GROUP CONTRACTS LIMITED

(Formerly known as Archee Group Contracts Private Limited)

CIN: U70200HR2011PLC042960


Statement of Profit and Loss for the year ended 31 March 2024*(All amounts in ₹ lacs, unless otherwise stated)*

Particulars	Note	For the year ended 31 March 2024	For the year ended 31 March 2023
Income			
Revenue from operations	18	11,241.63	10,079.91
Other income	19	36.26	24.35
Total income		11,277.89	10,104.26
Expenses			
Direct expenses	20	10,606.90	8,193.85
Changes in inventories of work-in-progress	21	(2,373.25)	(59.41)
Employee benefit expenses	22	1,031.39	785.38
Depreciation and amortization expenses	23	87.70	69.44
Finance costs	24	277.66	223.64
Other expenses	25	1,128.20	553.28
Total expenses		10,758.60	9,766.18
Profit before Exceptional Item and Tax		519.29	338.08
Exceptional Item	27	50.65	-
Profit before extraordinary items and tax		468.64	338.08
Tax expenses			
Current tax		194.96	112.75
Current tax for earlier year		0.79	1.20
Deferred tax charge/ (benefit)	11	(69.14)	(3.29)
MAT credit entitlement		-	-
		126.61	110.66
Profit for the year		342.03	227.42
Earnings per equity share			
[Nominal value per share Rs. 10]	28		
Basic earnings per share (in ₹)		11.40	7.58
Diluted earnings per share (in ₹)		11.40	7.58

The accompanying notes are an integral part of these financial statements.
This is the Statement of Profit and Loss referred to in our report of even date.

For **Kapish Jain & Associates,**
Chartered Accountants,
Firm's Registration No. 022743N

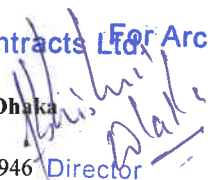
For and on behalf of the Board of Directors of
Archee Group Contracts Limited

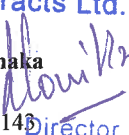

Amit Kumar Madeshia
Partner
Membership No. 521888



Place: New Delhi
Date: 26/09/2024

For Archee Group Contracts Ltd. For Archee Group Contracts Ltd.


Abhishek Dhaka
Director
DIN:03331946


Monika Dhaka
Director
DIN:03420145


Lalita
Company Secretary
M.No. 42559


Babit Khurana
Chief Financial Officer
PAN: BHZPK6090B

ARCHEE GROUP CONTRACTS LIMITED
(Formerly known as Archee Group Contracts Private Limited)
CIN: U74899DL1985PLC020490
Statement of cash flow for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

PARTICULARS	For the year ended 31 March 2024	For the year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	468.64	338.08
Adjusted for :		
a. Depreciation	87.70	69.44
b. Interest Expenses & Finance Cost	277.66	223.64
c. Profit/Loss on sale of fixed assets	(17.98)	(0.49)
d. Interest Income	(10.50)	(1.98)
Operating profit before working capital changes	805.52	628.69
Adjusted for :		
a. Decrease /(Increase) in Inventories	(2,373.25)	(59.42)
b. Decrease / (Increase) in Trade Receivable	1,141.55	(848.92)
c. Decrease / (Increase) in Long Term Loans and Advances	(3.08)	(9.00)
d. Decrease / (Increase) in Short Term Loans and Advances	(291.16)	(497.11)
e. Decrease / (Increase) in Other Assets	(138.81)	(83.98)
f. Increase / (Decrease) in Trade Payables	1,161.21	773.25
g. Increase / (Decrease) in Short Term Provisions	11.48	-
h. Increase / (Decrease) in Long Term Provisions	52.09	-
i. Increase / (Decrease) in Other current Liabilities	109.46	(162.09)
Cash generated from operations	475.01	(258.58)
Net Income Tax (Paid)/Refund	(119.40)	(164.39)
Net Cash Generated/(used) From Operating Activities (A)	355.61	(422.97)
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) Sale of Fixed Assets	(217.54)	(118.28)
b. (Purchase) Sale of Current Investment	-	-
c. Investment in Fixed deposits	(13.30)	(0.19)
d. Interest & Other Income	10.50	1.98
Net Cash Generated/(Used) From Investing Activities (B)	(220.34)	(116.49)
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & Finance Cost	(277.66)	(223.64)
b. Proceeds from issues of equity shares	-	-
c. (Repayments) / proceeds of long term borrowings	24.57	(22.51)
d. (Repayments) / proceeds of short term borrowings	143.79	784.22
Net Cash Generated/(used) From Financing Activities (C)	(109.30)	538.07
Net Increase / (Decrease) in cash and cash equivalents	25.98	(1.39)
Cash and cash equivalents at the beginning of the year	7.18	8.57
Cash and cash equivalents at the end of the year	33.15	7.18
Cash and cash equivalents comprise of:		
Cash on hand	13.63	7.18
Balances with bank on current accounts	-	-
Balance in deposit accounts with original maturity of less than 3 months	19.52	-
Total	33.15	7.18

Notes:

- "The above cash flow statement has been prepared under the Indirect Method as set out in Accounting Standard-3 Cash Flow Statement, specified under Section 133 of the Companies Act, 2013."
- Figures in brackets indicate cash outflow.
- Previous year figures have been regrouped/ reclassified wherever necessary to conform to current year's classifications.

The accompanying notes are an integral part of these financial statements.
This is the Statement of Cash Flow referred to in our report of even date.

For **Kapish Jain & Associates,**
Chartered Accountants,
Firm's Registration No. 022743N

For and on behalf of the Board of Directors of
Archee Group Contracts Limited

Amit Kumar Madeshia
Partner
Membership No. 521888

Place: New Delhi
Date: 26/09/2024



Abhishek Dhaka
Director
DIN:03331946

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Company Secretary
M.No. 42559

For Archee Group Contracts Ltd.

Monika Dhaka
Director
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Chief Financial Officer
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Director

ARCHEE GROUP CONTRACTS LIMITED
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CIN: U70200HR2011PLC042960

Notes to the financial statements for the year ended 31 March 2024

1 Background

Archee Group Contracts Limited ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at C/O- Villa No. 10 Gurgaon, 1 Apartment Sector 22 -23, Gurgaon, Gurgaon, Haryana, India, 122001. The Company has been incorporated under Companies Act, 1956 (substituted by Companies Act 2013) on 16 May 2011 (U70200HR2011PLC042960). The core business of the company is the provision of construction of buildings, houses, office premises, shops, residential accommodation or other landed properties and construction jobs, works and conveniences of all kinds.

2 Summary of Material accounting policies

i Basis of Preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the companies (Accounts) rules 2014 and companies (accounting standards) Rules, 2021 (as amended from time to time). The financial statements have been prepared on going concern on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees and rounded off to the nearest lacs.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Property, Plant and Equipment - Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during acquisition and exclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

iv Depreciation on property, plant and equipment

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. The Company uses written down value method and has used following useful lives to provide depreciation of different class of its property, plant and equipment.



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Director

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Notes to the financial statements for the year ended 31 March 2024

Particulars	Useful life in years
Building	60
Plant and machinery	15
Computers and printers	3
Furniture and fixture	10
Motor Vehicle	8

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

v Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

vi Revenue recognition

Operational Revenue:

Revenue from sale of services are accounted based on stage of completion of assignments, when there is reasonable certainty of its ultimate realisation.

Other Operational Revenue:

(i) All other revenues are recognized only when collectability of the resulting receivable is reasonably assured and related goods / services are transferred to the customer.

ii) Revenue is reported net of discounts, if any.

Other Income:

i) Interest income is accounted on accrual basis as per applicable interest rates and on time proportion basis taking into account the amount outstanding.

ii) Dividend income is accounted in the year in which the right to receive the same is established.

iii) Insurance claims are accounted for on cash basis.

vii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.



For Archee Group Contracts Ltd.

Director

For Archee Group Contracts Ltd.

Director

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CIN: U70200HR2011PLC042960

Notes to the financial statements for the year ended 31 March 2024

viii Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

ix Employees Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

x Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost and related overheads.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xi Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

For Archee Group Contracts Ltd.

Director

For Archee Group Contracts Ltd.

Director



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Notes to the financial statements for the year ended 31 March 2024

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xii Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xiii Provisions, Contingent Liability and Contingent Asset

Provisions

Provisions are recognized in terms of Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.



For Archee Group Contracts Ltd

[Handwritten Signature]
Director

For Archee Group Contracts Ltd.

[Handwritten Signature]
Director

ARCHEE GROUP CONTRACTS LIMITED
(Formerly known as Archee Group Contracts Private Limited)
CIN: U70200HR2011PLC042960

Notes to the financial statements for the year ended 31 March 2024

Contingent assets

Contingent Assets are not recognized in the financial statements, involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

xiv Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:

- i. transactions of a non-cash nature;
- ii. any deferrals or accruals of past or future operating cash receipts or payments;
- iii. items of income or expense associated from investing or financing cash flows; and

Cash and cash equivalents (including bank balances) are reflected as such in the Statement of Cash Flows.

xv Borrowing Cost

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

xvi Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

For Archee Group Contracts Ltd.

Director

For Archee Group Contracts Ltd.

Director



ARCHEE GROUP CONTRACTS LIMITED

(Formerly known as Archee Group Contracts Private Limited)

CIN: U70200HR2011PLC042960

Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

3 Share Capital

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Authorised share capital				
Equity shares of Rs. 10 each	30,00,000	300.00	30,00,000	300.00
	30,00,000	300.00	30,00,000	300.00
Issued, subscribed and fully paid-up share capital				
Equity shares of Rs. 10 each fully paid-up	30,00,000	300.00	30,00,000	300.00
	30,00,000	300.00	30,00,000	300.00

(a) Reconciliation of equity share capital

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Shares outstanding at the beginning of the year	30,00,000	300.00	30,00,000	300.00
Add: Issued during the year	-	-	-	-
Balance as at the end of the year	30,00,000	300.00	30,00,000	300.00

(b) Rights, preferences and restrictions attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10 per Share (As at 31st March 2023 Rs. 10 per share). Each Shareholder is eligible for one vote per share held. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend(if any). In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Particulars of shareholders holding more than 5 % equity share of the company

Name of shareholders	As at 31 March 2024		As at 31 March 2023	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Monika Dhaka	19,12,500	63.75%	19,12,500	63.75%
Nitin Sahjwani	9,75,000	32.50%	1,57,717	32.50%

(d) Detail of share held by promoters

Name of the Promoters	As at 31 March 2024		As at 31 March 2023		% Change during - the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
Monika Dhaka	19,12,500	63.75%	19,12,500	64%	-
Nitin Sahjwani	9,75,000	32.50%	9,75,000	33%	-
Abhishek Dhaka	1,12,500.00	3.77%	1,12,500.00	3.77%	-

4 Reserves and surplus

Surplus / (Deficit) in the statement of profit and loss	As at	As at
	31 March 2024	31 March 2023
Balance at the beginning of the year	1,504.81	1,277.39
Add: Profit for the year	342.03	227.42
Less: Provision for Tax	-	-
Balance at the closing of the year	1,846.83	1,504.81



For Archee Group Contracts Ltd.

Director

For Archee Group Contracts Ltd.

Director

ARCHEE GROUP CONTRACTS LIMITED
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CIN: U70200HR2011PLC042960

Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

5 Borrowings

Particulars	As at 31 March 2024			As at 31 March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Secured						
(a) Term Loan						
Axis Bank Ltd - 9932	19.13	21.41	40.54	40.54	19.67	60.21
HDFC Bank Ltd - Harrier	10.40	4.29	14.69	14.69	4.00	18.69
HDFC Bank Ltd - 148383571	-	63.70	63.70	-	-	-
ICICI Bank Ltd - XUV700	3.66	5.87	9.53	9.55	5.40	14.95
HDFC Bank Ltd-Jeep	-	-	-	-	11.13	11.13
Daimler Financial Services India Pvt. Ltd.	-	-	-	-	1.46	1.46
Kotak Mahindra Bank Ltd-LAP	109.84	17.34	127.18	127.17	15.76	142.93
Mercedes Benz Financial Services India Pvt Ltd	73.50	15.22	88.72	-	-	-
(b) Repayable on demand						
Kotak Mahindra Bank (4247020265)	-	1,952.28	1,952.28	-	1,878.91	1,878.91
Kotak Mahindra Bank Ltd	-	800.00	800.00	-	800.00	800.00
Total secured borrowings	216.53	2,880.12	3,096.64	191.95	2,736.33	2,928.28
Unsecured						
Term Loan from Banks/ Financial Institutions	-	-	-	-	-	-
Loan from directors and relatives	-	-	-	-	-	-
Other long term loans	-	-	-	-	-	-
Total	216.53	2,880.12	3,096.64	191.95	2,736.33	2,928.28

Principal terms of secured loans and assets charged as security

Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31 March 2024	Outstanding amount as at 31 March 2023
Term Loan						
Axis Bank Ltd-9932	Vehicle loan	8.50%	37 Months	hypothecation of respective vehicle	40.54	60.21
HDFC BANK LTD-HARRIER	Vehicle loan	7.10%	60 Months	hypothecation of respective vehicle	14.69	18.69
HDFC LOAN-148383571	Vehicle loan	9.36%	12 Months	hypothecation of respective vehicle	63.70	-
ICICI BANK LTD -700	Vehicle loan	8.45%	36 Months	hypothecation of respective vehicle	9.53	14.95
Mercedes Benz Financial Services India Pvt Ltd	Vehicle loan	-	-	hypothecation of respective vehicle	-	-
Mercedes Benz Financial Services India Pvt Ltd	Vehicle loan	8.40%	60 Months	hypothecation of respective vehicle	88.72	-
HDFC BANK LTD-JEEP	Vehicle loan	8.11%	35 Months	hypothecation of respective vehicle	-	11.13
Daimler Financial Services India Pvt. Ltd.	Vehicle loan	10.99%	36 Months	hypothecation of respective vehicle	-	1.46
Kotak Mahindra Bank Ltd-LAP	Loan against property	9.30%	84 Months	First and exclusive charge by way of equitable mortgaged on two (2) residential property situated at Sector 22 Gurugram and Sector 93A, Noida UP owned by directors individually and two (2) commercial property situated at Sector 21, Gurugram owned by the Company.	127.18	142.93
Repayable on Demand						
Kotak Mahindra Bank (4247020265)	Cash Credit	9.30%	On Demand	First and exclusive hypothecation charge on all existing and future current assets and movable fixed assets of the Company. First and exclusive charge by way of equitable mortgaged on two (2) residential property situated at Sector 22 Gurugram and Sector 93A, Noida UP owned by directors individually and two (2) commercial property situated at Sector 21, Gurugram owned by the Company. And personal guarantee of all the directors of the Company.	1,952.28	1,878.91
Kotak Mahindra Bank Ltd	Against Purchase Order	9.30%	On Demand	First and exclusive hypothecation charge on all existing and future current assets and movable fixed assets of the Company. First and exclusive charge by way of equitable mortgaged on two (2) residential property situated at Sector 22 Gurugram and Sector 93A, Noida UP owned by directors individually and two (2) commercial property situated at Sector 21, Gurugram owned by the Company. And personal guarantee of all the directors of the Company.	800.00	800.00



For Archee Group Contracts Ltd.

[Signature]
Director

For Archee Group Contracts Ltd.

[Signature]
Director

ARCHEE GROUP CONTRACTS LIMITED
(Formerly known as Archee Group Contracts Private Limited)
CIN: U70200HR2011PLC042960

Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

6 Other long-term liabilities

Particulars	As at	
	31 March 2024	31 March 2023
Other payable	13.96	13.96
Total	13.96	13.96

7 Provisions

Particulars	As at 31 March 2024			As at 31 March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for gratuity	52.09	11.48	63.57	-	-	-
Total	52.09	11.48	63.57	-	-	-

8 Trade payables

Particulars	As at	
	31 March 2024	31 March 2023
MSME*	168.37	101.14
Others	2,942.01	1,848.03
Total	3,110.38	1,949.18

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing Analysis of Trade Payables as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	139.41	19.98	8.97	-	168.37
(ii) Others	2,548.33	102.63	131.22	159.83	2,942.01
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Ageing Analysis of Trade Payables as at 31 March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	87.21	13.93	-	-	101.14
(ii) Others	1,524.75	162.41	23.45	137.43	1,848.03
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

9 Other current liabilities

Particulars	As at	
	31 March 2024	31 March 2023
Advance from customer	0.01	57.94
Statutory dues payable	211.48	106.95
Payable to employees	79.01	33.62
Other expenses payable	4.00	5.23
Other payables	18.71	-
Total	313.21	203.74

For Archee Group Contracts Ltd.

[Signature]
Director

For Archee Group Contracts Ltd.

[Signature]
Director



ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

10 Property, plant and equipment

Particulars	Building	Plant and Machinery	Computers and printers	Furniture & Fixture	Motor Vehicle	Total
Gross block						
Balance as at 31 March 2022	331.94	50.71	23.04	0.91	287.37	693.97
Additions	-	0.93	10.29	-	106.52	117.74
Disposals	-	-	-	-	-	-
Balance as at 31 March 2023	331.94	51.64	33.33	0.91	393.89	811.71
Additions	-	20.00	6.28	-	218.26	244.54
Disposals/Adjustment	-	-	-	-	90.25	90.25
Balance as at 31 March 2024	331.94	71.64	39.61	0.91	521.90	966.00
Accumulated depreciation						
Balance as at 31 March 2022	40.64	24.16	22.29	0.86	186.42	274.37
Depreciation during the year	14.20	5.27	4.93	-	45.03	69.43
Disposals/Adjustment	-	-	-	-	1.03	1.03
Balance as at 31 March 2023	54.84	29.43	27.22	0.86	230.42	342.77
Depreciation during the year	13.50	6.98	5.97	-	61.27	87.72
Disposals/Adjustment	-	-	-	-	81.23	81.23
Balance as at 31 March 2024	68.34	36.41	33.18	0.86	210.46	349.26
Net block						
Balance as at 31 March 2023	277.09	22.21	6.11	0.05	163.47	468.93
Balance as at 31 March 2024	263.60	35.23	6.42	0.05	311.44	616.74

For Archee Group Contracts Ltd.

Shishir Malhotra
Director

For Archee Group Contracts Ltd.

Movik
Director



ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

11 Deferred tax assets

Particulars	As at 31 March 2024	As at 31 March 2023
Deferred tax assets in relation to (A):		
Property, plant, equipments and intangible assets	38.40	20.13
Provision for employee benefits, allowed on cash basis	17.69	-
MSME unpaid dues, allowed on cash basis	33.19	-
Unabsorbed depreciation and carried forward losses	-	-
	89.27	20.13
Deferred tax liabilities in relation to (B):		
Property, plant, equipments and intangible assets	-	-
	-	-
Net deferred tax assets (A-B)	89.27	20.13

Particulars	As at 31 March 2024	As at 31 March 2023
Deferred Tax Assets Provision		
Opening balance of deferred tax assets	20.13	16.84
Provision created / (reversed) for the year	69.14	3.29
Closing balance of deferred tax assets	89.27	20.13

12 Long Term loans and advances

Particulars	As at 31 March 2024	As at 31 March 2023
<i>Unsecured, considered good:</i>		
Security deposits	13.30	10.22
Total	13.30	10.22

13 Inventories

Particulars	As at 31 March 2024	As at 31 March 2023
<i>(Valued at lower of cost and net realizable value, unless stated otherwise)</i>		
Work in progress	4,998.25	2,625.00
Total	4,998.25	2,625.00

14 Trade receivable

Particulars	As at 31 March 2024	As at 31 March 2023
Secured & considered good	-	-
Unsecured & considered good	1,690.61	2,832.18
Doubtful	-	-
Less: allowances for doubtful debts	-	-
Total	1,690.61	2,832.18

Ageing Schedule of Trade Receivable as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,455.93	92.22	64.89	-	77.58	1,690.61
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



For Archee Group Contracts Ltd.

[Signature]
Director

For Archee Group Contracts Ltd.

[Signature]
Director

ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

Ageing Schedule of Trade Receivable as at 31 March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2,305.56	126.34	91.12	26.36	282.80	2,832.18
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

15 Cash and bank balances

Particulars	As at 31 March 2024	As at 31 March 2023
Cash and cash equivalents		
Cash on hand	13.63	7.18
Balances with bank-		
Balances with bank on current accounts	-	-
Balance in deposit accounts with original maturity of less than 3 months	19.52	-
	33.15	7.18
Other Bank Balances		
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	49.69	36.39
Total	82.84	43.57

16 Short term loans and advances

Particulars	As at 31 March 2024	As at 31 March 2023
<i>Unsecured, considered good:</i>		
Advance to suppliers	995.23	704.07
Total	995.23	704.07

17 Other current assets

Particulars	As at 31 March 2024	As at 31 March 2023
Staff Imprest	16.61	4.00
Prepaid expenses	2.06	1.61
Advance Tax including Tax Deducted at Source (Net of Provision of Tax)	35.54	111.89
Balance with Government authorities	204.16	78.37
Total	258.37	195.87

For Archee Group Contracts Ltd.

Michael Datta
Director

For Archee Group Contracts Ltd.

Moviks
Director



ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

18 Revenue from operations

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Revenue from operations		
Revenue from operations from interior business	11,241.63	10,079.91
Total	11,241.63	10,079.91

19 Other income

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest income on fixed deposit	4.51	1.64
Interest on income tax refund	5.99	0.34
Rental income	6.72	21.88
Profit on sales of property, plant and equipment	17.98	0.49
Other miscellaneous income	1.06	-
Total	36.26	24.35

20 Direct expenses

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Purchases of material (refer note (a) below)	8,675.01	6,667.43
Cartage & Transportation Charges	95.15	50.00
Installation Charges	993.63	438.08
Job Works	843.12	1,038.34
Total	10,606.90	8,193.85

Note (a) Value of imported and indigenous materials purchased

	For the year ended 31 March 2024	For the year ended 31 March 2023
Imported	-	-
Indigenous	8,675.01	6,667.43
Total	8,675.01	6,667.43

21 Changes in inventories of work-in-progress

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Inventory at the beginning of the year (A)		
Work-in-progress	2,625.00	2,565.59
	2,625.00	2,565.59
Inventory at the end of the year (B)		
Work-in-progress	4,998.25	2,625.00
	4,998.25	2,625.00
Total (A-B)	(2,373.25)	(59.41)

22 Employee benefits expenses

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Salaries, wages, bonus and other allowances	669.85	527.52
Staff welfare	23.66	10.96
Directors remuneration	308.17	242.50
Contribution to PF & Other Funds	13.38	4.40
Gratuity & leave encashment expenses	16.33	-
Total	1,031.39	785.38



For Archee Group Contracts Ltd.

[Signature]
Director

For Archee Group Contracts Ltd.

[Signature]
Director

ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

23 Depreciation and amortisation expenses

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Depreciation on property, plant and equipment [Refer note 10]	87.70	69.44
Total	87.70	69.44

24 Finance costs

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest on term Loan	266.31	223.44
Interest on MSME vendors	11.35	-
Total	277.66	223.44

25 Other expenses

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Auditor's remuneration		
- Statutory audit	3.00	2.00
- Tax audit	0.75	-
Business promotion expenses	2.50	16.49
Bank charges	94.33	28.99
Communication expenses	8.51	7.12
Electricity & Power expenses	30.16	5.11
Freight outward	0.29	0.33
Insurance expenses	24.33	14.51
Legal & professional expenses	132.68	62.16
Office expenses	0.02	-
Bad debts	207.96	-
Printing & stationery	10.70	4.05
Rates and taxes	19.94	22.07
Repair & maintenance	12.52	5.28
Amount W/O	23.11	5.42
Rental expenses	222.85	73.40
Travelling and conveyance expenses	121.12	159.01
House Keeping & Security Expenses	61.45	24.40
labour Charges	124.20	99.84
Vehicle Running & Maintenance	15.55	10.49
Other miscellaneous expenses	12.23	12.61
Total	1128.20	553.28

26 Exceptional Items (Prior period expenses/(Income))

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Provision for gratuity for earlier years	50.65	-
Total	50.65	-

27 Earnings per share (EPS)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Profit/ (loss) after tax attributable to equity shareholders	342.03	227.42
Weighted average number of equity shares (In numbers)	30,00,000	30,00,000
Nominal value of equity shares (In Rs.)	10.00	10.00
Basic earnings/ (loss) per share (In Rs.)	11.40	7.58
Diluted earnings/ (loss) per share (In Rs.)	11.40	7.58



For Archee Group Contracts Ltd.

Director

For Archee Group Contracts Ltd.

Director

ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

28 Contingent liabilities and capital commitments

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
(a) Contingent liabilities		
Outstanding Bank Guarantees	38.01	8.75
Claim received but not acknowledged by the Company	-	-
-TDS Demand	6.81	-
-GST Demand	163.45	-
(b) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	-
(c) The Company does not have any long-term commitments/contracts including derivative contracts for which there will be any material foreseeable losses.	-	-

29 Related party disclosures

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given

(a) Enterprises exercising significant control : Not applicable

(b) Name of the key managerial personnel/Entity	Relationship
Abhishek Dhaka	Whole-time director
Nitin Sahjwani	Managing Director
Monika Dhaka	Whole-time director
Ravi Kumar Shingari (w.e.f. 10/08/2024)	Director
Rajiv Chhikara (w.e.f. 10/08/2024)	Director
Maanvita Dhaka (w.e.f. 10/08/2024)	Director
Babit Khurana (w.e.f. 10/08/2024)	Chief Financial Officer
Lalita (w.e.f. 10/08/2024)	Company Secretary
Ramchander Dhaka	Relative of director

(c) Transaction with related Parties:

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Remuneration to		
Abhishek Dhaka	142.00	150.00
Nitin Sahjwani	158.17	92.50
Monika Dhaka	8.00	-
Loan taken from		
Abhishek Dhaka	66.65	243.54
Nitin Sahjwani	36.00	125.28
Loan repaid to		
Abhishek Dhaka	(66.65)	(243.54)
Nitin Sahjwani	(36.00)	(125.28)
Rent expenses		
Ramchander Dhaka	0.90	-
Expenses reimbursement to		
Abhishek Dhaka	3.50	-

(d) Balance outstanding at year end

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Remuneration payable to		
Nitin Sahjwani	0.08	0.68
Imprest payable to		
Abhishek Dhaka	3.50	-

For Archee Group Contracts Ltd.

Abhishek Dhaka
Director

For Archee Group Contracts Ltd.

Abhishek Dhaka
Director



ARCHEE GROUP CONTRACTS LIMITED
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CIN: U70200HR2011PLC042960

Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

30 Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro and Small Enterprises.

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at March 31, 2024 has been made based on the information available with the Company. The information has been determined to the extent such parties have been identified on the basis of information available with the Company. Auditors have placed reliance on such information provided by the Management.

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	157.02	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	11.35	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid as at the end of year.	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.

- 31 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Presidential assent on 28th September 2020 and has been published in the Gazette of India. However, the date on which the provisions of the Code will come into effect has not been notified. Further, related Schemes and Rules are also awaited. The Company will evaluate the impact of the code after it has been notified.
- 32 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet.
- 33 Balances appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmation in certain cases.

For Archee Group Contracts Ltd.
Abhishek
Director

For Archee Group Contracts Ltd.
Anika
Director



ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

34 Employee benefits plans

A. Defined contribution plans:

The Company makes Provident fund and Employee State Insurance Scheme contribution which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to the fund. The contribution payable to these plans by the Company are at rates specified in the rules of the schemes. Employers's contribution to Provident Fund and Employee's State Insurance Scheme recognised as expenses in the Statement of Profit and Loss for the year are as under:

	For the year ended 31 March 2024	For the year ended 31 March 2023
Contribution to provident fund and other funds	13.38	4.40

B. Defined benefit plans:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

i) Amount recognised in the statement of profit and loss is as under :

	For the year ended	
	31 March 2024	31 March 2023
Current service cost	8.64	-
Past service cost including curtailment gains/losses	-	-
Interest cost	3.70	-
Actuarial (gain)/loss, net	3.99	-
Amount recognised during the year	16.33	-

ii) Movement in the present value of defined benefit obligation recognised in the balance sheet is as under

	For the year ended	
	31 March 2024	31 March 2023
Present value of defined benefit obligation as at the start of the year	-	-
Current service cost	8.64	-
Past service cost	50.65	-
Interest cost	3.70	-
Actuarial (gain)/loss on obligation	3.99	-
Benefits paid	(3.41)	-
Present value of defined benefit obligation as at the end of the year	63.57	-
Current position of obligation as at the end of the year	11.48	-
Non-current position of obligation as at the end of the year	52.09	-

iii) Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

	For the year ended	
	31 March 2024	31 March 2023
Discount rate	7.41%	-
Salary growth rate	10.00%	-

iv) Demographic assumptions:

	For the year ended	
	31 March 2024	31 March 2023
Retirement age	60 Years	-
Mortality table	IALM(2012-14)	-
Leave availment ratio	-	-
Withdrawal rates		
Upto 30 years	10%	-
From 31 to 44	10%	-
Above 44 years	10%	-

These assumptions were developed by management with the assistance of independent actuarial appraisers. Discount factors are determined close to each year-end by reference to government bonds and that have terms to maturity approximating to the terms of the related obligation. Other assumptions are based on management's historical experience.



For Archee Group Contracts Ltd.

[Signature]
Director

For Archee Group Contracts Ltd.

[Signature]
Director

ARCHEE GROUP CONTRACTS LIMITED
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Notes to the financial statements for the year ended 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

35 Additional regulatory information

- (i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.
- (ii) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- (iii) There are no transactions / relationship with struck off companies.
- (iv) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.
- (v) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended 31 March 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.
- (vi) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly lend or invest in other persons/entities identified in any other manner whatsoever by or on behalf of the Company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Company.
- (vii) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the books of account other than those as set out below.

Name of the Bank	Aggregate Working capital Limit Sanction	Quarter Ended	Amount Disclosed as per Quarterly Statement	Amount as per books of Accounts	Difference	Reason For Difference
Kotak Mahindra Bank	2,800.00	30 June 2023	3,954.14	3,954.14	-	Not Applicable
Kotak Mahindra Bank	2,800.00	30 September 2023	5,207.13	5,207.13	-	Not Applicable
Kotak Mahindra Bank	2,800.00	31 December 2023	4,703.85	4,703.85	-	Not Applicable
Kotak Mahindra Bank	2,800.00	31 March 2024	4,453.81	4,573.71	(119.90)	Books of accounts were not finalised at the time of submission of stock statement.

- (viii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.
- (ix) Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or
- (x) **Analytical Ratios**

Ratio	Numerator	Denominator	For the year ended 31 March 2024	For the year ended 31 March 2023	% change during the year	Reason for change more than 25%
- Current ratio (in times)	Total current assets	Total current liabilities	1.27	1.31	-3%	Not applicable
- Debt equity ratio (in times)	Total debts	Shareholders' Equity	1.44	1.62	-11%	Not applicable
- Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other non cash adjustments)	Debt service (Interest & lease payments + principal repayments)	2.64	2.25	17%	Not applicable
- Return on equity ratio (in %)	Profits for the year less preference dividend (if any)	Average shareholder's equity	17%	13%	29%	Increased due to increase in net profit during the year.
- Inventory turnover ratio (in times)	Revenue from operations	Average inventory	2.95	3.88	-24%	Not applicable
- Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	4.97	4.19	19%	Not applicable
- Trade payables turnover ratio (in times)	Cost of traded goods and other expenses	Average trade payables	3.62	4.41	-18%	Not applicable
- Net capital turnover ratio (in times)	Revenue from operations	Average working capital	7.21	7.15	1%	Not applicable
- Net profit ratio (in %)	Profit for the year	Revenue from operations	3.04%	2.26%	35%	Increased due to increase in net profit during the year.
- Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	15.98%	13.25%	21%	Not applicable
- Return on investment (in %)	Income generated from invested funds	Average invested funds	17.31%	13.45%	29%	Increased due to increase in net profit during the year.

36 Segment Reporting

The Company operates only in one business segment viz "interior business services". Accordingly, there are no separate reporting segments as per Accounting Standard 17 "Segment Reporting".

37 Events after the Reporting Period

There are no other event observed after the reported period which have an impact on the Company's operation.

38 Previous year amounts have been regrouped and/or reclassified wherever necessary to confirm to those of the current year grouping and/or classification.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

For Kapish Jain & Associates,
Chartered Accountants.
Firm's Registration No. 022743N

Amit Kumar Madeshia
Partner
Membership No. 521888

Place: New Delhi
Date:



For Archee Group Contracts Limited

Abhishek Dhaka
Director
DIN:03331946

Lalita
Company Secretary
M.No. 42559

For Archee Group Contracts Ltd.

Monika Dhaka
Director
DIN:03420143

Babith Khurana
Chief Financial Officer
PAN: BHZPK6090B